

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Wednesday, June 10, 2026



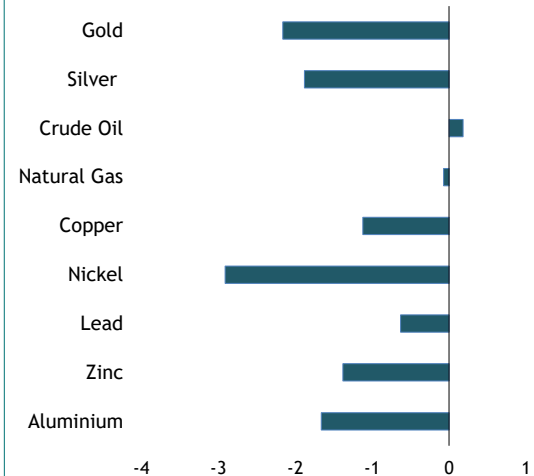
- Precious metals dipped to more than two month low as renewed clashes in the Middle East reduced optimism for a resolution to the U.S.-Israeli conflict with Iran, raising fears of higher inflation and potential interest rate increases. Spot gold fell below USD 4200 per troy ounce, while spot silver hovered around USD 64 per troy ounce.
- Growing expectations of U.S. Federal Reserve interest rate hike, driven by a strong jobs report, continue to support the U.S. dollar against other currencies. Meanwhile, investors attention shifted to key U.S. inflation data later today.
- The U.S. economy added 172,000 jobs in May 2026, significantly exceeding expectations and highlighting the continued strength of the labor market. Meanwhile, the unemployment rate held steady at 4.3%.
- India has tightened restrictions on silver imports by adding grain and powder forms to the list of restricted categories and mandating prior valid import authorization, as the world's biggest consumer of the metal tries to rein in shipments and ease pressure on the rupee.
- Tensions escalated in the Middle East after Israel announced on Monday that it carried out strikes on a petrochemical plant in southwestern Iran, along with additional attacks targeting military sites.
- Crude oil prices held steady amid renewed U.S.-Iran tensions, which clouded market direction, while forecast of a drawdown in U.S. inventories provided some support. The EIA inventory report is scheduled for release later in the session.
- China's May crude imports slumped 29% to their lowest levels in eight years, extending a sharp decline in the world's largest oil importer that is helping keep a lid on global oil prices. Imports dropped to 33.08 million tonnes, or 7.79 million barrels per day, the lowest level since February 2018.
- China's copper imports declined 1.33% month-on-month to 446,000 tonnes, with January-May imports at 2.01 million tonnes, down 7% year-on-year.
- China's aluminium exports rose 5.68% in May to 632,000 tonnes, driven by supply disruptions in the Gulf region linked to the Iran conflict. China's unwrought aluminium and product exports climbed 5.68% in May to 632,000 metric tonnes.

Indices & Currency	LTP	% Chg.
DJIA Index	50872.11	0.17
BSE Sensex	73983.18	0.09
China's SSE Index	3993.2258	-0.42
Dollar Index	99.865	-0.04
Indian Rupee	95.265	-0.09

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4163.73	-2.32
Silver Spot (\$/oz)	64.13	-1.88
NYMEX Crude (\$/bbl)	88.1	-0.11
NYMEX NG (\$/mmBtu)	3.146	0.19
SHFE Copper (CNY/T)	104050	-0.18
SHFE Nickel (CNY/T)	134350	-1.83
SHFE Lead (CNY/T)	16075	-0.71
SHFE Zinc (CNY/T)	24605	-0.18
SHFE Aluminium (CNY/T)	23840	-0.48

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	149135	-2.17
Silver (Rs/1kilogram)	234043	-1.88
Crude Oil (Rs/barrel)	8437	0.19
Natural Gas (Rs/mmBtu)	301.4	-0.07
Copper (Rs/Kilogram)	1312.8	-1.12
Nickel (Rs/Kilogram)	1706.5	-2.91
Lead (Rs/Kilogram)	203.75	-0.63
Zinc (Rs/Kilogram)	360.45	-1.38
Aluminium (Rs/Kilogram)	371.15	-1.66

*Prices of most active Commodity futures contracts

Events In Focus

Priority

US Inflation (CPI) @ 6:00 pm	Very High
US EIA Crude oil Inventories @ 8:00 pm	Very High



MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

A sustained drop below 144500 could lead to further weakness in prices, while maintaining support at this level may trigger mild rebounds.

S3	S2	S1	Turnaround	R1	R2	R3
129000	136000	144500	150000	154000	158000	162400



Silver Mini Jun

Sustained trades below the 245000 level could weaken the prices further, while any rebound above the same level could alter this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
218000	227000	235000	245000	253800	257000	263000



Crude Oil Jun

Feeble sentiments are prevalent in this session. Rebound above 8570 may alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
7840	8050	8210	8570	8750	8910	9020



Natural Gas Jun

Range bound trades with negative bias expected. Rebound may strengthen only above 305 region.

S3	S2	S1	Turnaround	R1	R2	R3
276	289	296	305	311	324	335



Copper Jun

Prices could extend southward trades in this session. A rebound above 1318 may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
1273	1291	1303	1318	1324	1335	1348



Alumini Jun

Negative bias is likely to dominate the upcoming session, though a rebound above 375 could shift this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
364.50	367.10	369.30	375	376.80	379.40	382.60



Zinc Mini Jun

Southward trades are possible to extend lower in this session. A rebound above 363.50 could change this expectation.

S3	S2	S1	Turnaround	R1	R2	R3
354	356.50	358.60	363.50	364.70	366.80	368.30



Lead Mini Jun

Mild weakness expected in this session. Rebound above 204.60 region could alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
199.40	201.60	203.30	204.60	206	207	207.90



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 08 June						
			No Major US Economic Data			
Tuesday, 09 June						
	China	High	Exports YY		15.0%	14.1%
	China	High	Imports YY		25.0%	25.3%
	China	High	Trade Balance USD		92.20B	84.80B
18:00	United States	Moderate	International Trade \$		-56.4B	-60.3B
19:30	United States	Moderate	Existing Home Sales		4.06M	4.02M
19:30	United States	Moderate	Wholesale Inventories MM		0.50%	0.5%
Wednesday, 10 June						
07:00	China	High	Producer Price Index YY		3.8%	2.8%
07:00	China	High	Consumer Price Index YY		1.3%	1.2%
07:00	China	High	Consumer Price Index MM		-0.2%	0.3%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.5%	0.6%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		4.20%	3.8%
20:00	United States	Very High	EIA Weekly Crude Stock			-7.974M
20:00	United States	Very High	EIA Weekly Distillate Stock			1.502M
20:00	United States	Very High	EIA Weekly Gasoline Stock			3.364M
Thursday, 11 June						
		High	OPEC Monthly Report			
18:00	United States	High	Initial Jobless Claim		219k	225k
18:00	United States	High	Continuing Jobless Claim		1.783M	1.777M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			95B
Friday, 12 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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